

BeniComp has been in business since 1962, and is the most trusted executive medical reimbursement company in the country. BeniComp Select protects your key employees from out-of-pocket medical, dental, vision, and hearing expenses that are not covered by your company's regular health care programs.

What we can help you do



Offer enhanced benefits to select employees

Choose the key employees and offer medical expense reimbursement to them.



Reward key employees

Employers can reimburse health expenses with money that is free of payroll taxes for both the employer and employee — and free of income tax for the employee.



Only pay for what you actually use

We do not charge monthly premiums or have renewal increases. Our pricing structure is transparent and simple: \$350 annual fee per participant, then it's claims + 12%. Add as many employees as you want, the cost stays the same.



Actively manage your plan

Our platform makes health benefits easy for everyone: from adding employees to submitting claims. Everything is in one place.

Covered benefits









- Expenses due to out-of-network doctors and hospitals
- Prescription drugs, including specialty medications
- Dental and orthodontic expenses
- · Lasik surgery
- Vision care including all types of frames
- Chiropractic services
- Hearing aids and Otologic examinations
- Deductibles, copays, and out-of-pocket max expenses
- Smoking cessation clinics
- Weight loss programs
- Charges for the diagnosis of infertility
- Charges for the treatment of infertility (up to 10% of annual maximum per calendar year)
- Medical transportation, including air services and hotel (limitations apply)
- · Psychiatric care
- Speech therapy
- · Private-duty nursing
- Hospital expenses, including private room charges
- Home health care
- Alcoholism and drug-abuse treatment and facilities
- Inpatient and outpatient psychiatric care
- Medical supplies and equipment and many more services*

It is strongly recommended that interested parties seek the advice of tax counsel when considering adopting an Insured Medical Supplemental Plan.

*Covered eligible expenses include reasonable expenses for necessary care and allowed as a deduction by IRS Section 213. Like most insurance programs the policy includes exclusions and limitations and terms for keeping the policy in force. Policy is issued on form BCS-P-07. Not available in all states.

Getting Started

Step 1

Fill out an application online

Fill out an application on www.benicompselect.com/start

Step 2

Upload your summary plan description (SPD)

An SPD upload button is provided within the online application if the participants have employer-sponsored health insurance.

- If any potential participants are individually insured, they
 must attach their individual health plan's SPD to their
 online enrollment card.
- If any potential participants have Medicare, they must attach a copy of their Medicare card and their spouse's Medicare card, if applicable, to their online enrollment card. Potential participants on Medicare must have Parts A and B and an additional supplement plan, such as Medicare Part D or F.

Step 3

Submit list of participants

Send us a list of the participants joining the plan along with their email addresses. These emails will be used to send participants their online enrollment cards.

Step 4

Participants fill out an enrollment card and a direct deposit form

A link for an online enrollment card and EFT form will be sent to the employer contact for distribution to eligible employees.

Step 5

Sign business associates agreement (BAA)

Online business associates agreement (BAA) will be submitted to the employer contact to sign.